



Article 6.4 Mechanism
Prior consideration notification form for projects
(V01.0)

Project Title:	Hydroelectric Hidro Burica Project
Names of the activity participants:	Hidro Burica S.A.
Host party:	Panama
Precise geographical location (Full address or GPS coordinates):	Lat: 8.545332° Long: -82.830827°
A brief description of the technologies or measures to be deployed:	<p>The purpose of the Hidro Burica Hydro Power Project (hereafter, the Project) is to build a run-of-river hydroelectric power plant (HPP), with a total installed capacity of 63 MW and an estimated annual electricity generation of 280 GWh. The Project is located in the lower downstream section of the Chiriquí Viejo River Basin in Western Panama (near the border to Costa Rica).</p> <p>The main objectives of the power plant's construction are as follows:</p> <ul style="list-style-type: none"> - Increase the country's installed energy generation capacity from renewable resources - Protect the national energy market from the rising cost of hydrocarbons in the international markets - Reduce CO2 emissions resulting from the generation of electricity generation based on hydrocarbons, thus contributing to the sustainable development of the region and the country.
The Article 6.4 mechanism methodology to be applied (if already known):	Not known
The actual or planned start date of the activity:	01 Jan 2029
The type of the crediting period:	Renewable
Start date of the crediting period:	01 Jan 2029
The approximate amount of GHG emission reductions or net GHG removals expected to be achieved by the project on average:	120,000 tCO ₂ eq per year